

GENERAL GOVERNMENT FUNCTIONAL ALLOCATION

2007-2012 CAPITAL INVESTMENT PROGRAM

	(Memo Only)							Total
	Prior Years	2007	2008	2009	2010	2011	2012	2007-2012
REVENUE								
Beginning Fund Balance		\$6,210,976	\$4,681,447	\$3,960,386	\$3,150,751	\$2,433,567	\$1,703,776	\$6,210,976
General Fund Transfer [1]	388,322							0
GF Transfer for Affordable Housing	400,000							
General Fund Transfer to close shortfall	192,964							
Real Estate Excise Tax	544,400	233,107	245,928	259,454	273,724	288,779	288,779	1,589,771
Real Estate Excise Tax Carryover [2]		223,889						223,889
Interest Earnings	559,568	110,794	99,360	104,822	110,263	105,034	99,658	629,931
Sales Tax on Construction	2,348,938							
Miscellaneous Revenue	218,663							
Transfer in Park CIP	50,000							
City Campus Project Revenue								
General Fund One-time Transfer	3,731,562							
General Gov't GF Transfer	1,060,810							
One-Time Transfer from Council CIP Contingency	1,500,000							
Transfer from Council CIP Contingency		350,000	350,000	350,000	350,000	300,000	300,000	2,000,000
Real Estate Excise	1,525,000							
Interest Earnings	808,865							
General Fund transfer for future City Hall payments	400,000	972,930	972,930	872,930	872,930	922,930	922,930	5,537,580
Sales Tax on Construction		1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	6,600,000
LID Guaranty Fund	2,070,332							
Contribution Water/Wasterwater		299,998	302,485	304,236	306,678	308,687	311,259	1,833,343
Contribution Stormwater		252,816	254,912	256,388	258,445	260,139	262,306	1,545,006
Contribution Solid Waste/Recycling		29,489	29,733	29,905	30,145	30,343	30,596	180,211
TOTAL REVENUES	15,799,424	9,783,999	8,036,795	7,238,122	6,452,936	5,749,479	5,019,303	26,350,707
COUNCIL APPROVED PROJECTS								
City Campus Project	2,547,863							
City Hall Lease Payments [3]	2,257,726	2,828,281	2,833,281	2,827,960	2,830,973	2,827,597	2,830,848	16,978,940
City Hall Maintenance Payments [3]	999,602	699,394	716,879	734,801	753,171	772,000	791,300	4,467,546
MOC Covered Storage	159,028	190,972						190,972
Sammamish Valley Habitat Preservation	750,000							
Affordable Housing (Impact Fee Waivers TOD Project)	875,020							

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Council Approved Projects, cont.								
Endangered Species Act Contingency	48,506	151,494						151,494
Neighborhood Spotlight Contingency	46,468	93,532						93,532
Community/Hist. Treasures	82,951	117,049		100,000				217,049
Affordable Housing	1,735,828							0
Citywide Records Mgmt	85,456	504,375						504,375
FUNDING INCREASE								
Affordable Housing		100,000	100,000					200,000
City Hall Maintenance Payments [3] [4]		404,150	414,254	424,610	435,225	446,106	457,259	2,581,604
Technical Correction - Interfund Transfer		13,305	11,995					25,300
TOTAL EXPENDITURES	9,588,448	5,102,552	4,076,409	4,087,371	4,019,369	4,045,703	4,079,407	25,410,812
Ending Fund Balance	\$6,210,976	\$4,681,447	\$3,960,386	\$3,150,751	\$2,433,567	\$1,703,776	\$939,895	\$939,895

[1] Council reinstated the 5% GF transfer but decided to keep this money in its contingency pending further review of the CIP. General Government's share of the 5% transfer for 2007-12 would normally be 5% or \$893,605.

[2] The carryover represents actual collections less budgeted collections for the 05-06 biennium.

[3] Total City Hall payments for 2007-2012 are \$24 million.

[4] City Hall maintenance costs are projected to increase 62% from \$681,671 budgeted in 2006 to \$1,103,544 in 2007. Estimates provided by Wright Runstad for planning purposes ranged from \$6.16 to \$6.50 per square foot but are significantly lower than actual costs which are expected to average \$10 per square foot in 2006 and beyond. This additional cost significantly reduces cash that was reserved for future City Hall debt payments.